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ECONOMIC NEWS BULLETIN

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OIL & GAZ

President Ilham Aliyev: All government authorities have to work in a way as if we have no oil factor

"All the government authorities have to work in a way as if we have no oil factor," said President Ilham Aliyev as he addressed the 6th Congress of the New Azerbaijan Party.



"I want to reiterate that the increase in oil prices will only enhance our foreign exchange reserves. But all government authorities have to work in a way as if we have no oil. That's why we see our future economic development in the development of the non-oil sector. The oil sector will simply create extra financial resources that will in turn strengthen our political resources. This is also natural," the head of state said.

Parviz Shahbazov: TAPI will contribute to prosperity of not only participating countries, but the entire region

A few days ago construction work was launched on the Afghan section of the Turkmenistan–Afghanistan–Pakistan–India

(TAPI) gas pipeline project, which aims to bring natural gas from the Gylkynish and adjacent gas fields in Turkmenistan to Afghanistan, Pakistan and India. Azerbaijani



Minister of Energy Parviz Shahbazov attended the ceremony which took place in Serhetabat, Turkmenistan. In an interview dispatched to Serhetabat, Parviz Shahbazov shared his views on the importance of TAPI.

What is Azerbaijan's attitude about TAPI? How important is it to participating countries and to the entire region?

I think that diversification is highly important to both producer and consumer countries. Today four countries – Turkmenistan, Afghanistan, Pakistan and India – are implementing this huge regional project. Of course, this would be of benefit to countries: it will contribute to the development of economy and have a positive influence on citizens' welfare. So, first of all, these four countries will benefit from the project. At the same time, I think, this is a project that can improve welfare of not only participating countries, but the entire region. I've spoken to representatives of

several neighboring countries. There are plans to involve a few more countries in this project in the future.

EU is interested in Turkmen gas and conducts negotiations with Turkmenistan to link this pipeline with the Southern Gas Corridor. Is it really possible?

Negotiations on this have been ongoing for a while and we have special formats in this regard. One of these formats is the negotiations of the EU with Turkey, Azerbaijan and Turkmenistan. It is a fact that construction of the Southern Gas Corridor continues successfully. It is even ahead of schedule. The project is already entering the final phase. Turkmenistan has recently been showing greater interest in this project. It can be evidenced by the fact that Senior Advisor to the Turkmen President Yashygeldi Kakaev attended the Fourth Ministerial Meeting of Southern Gas Corridor Advisory Council.

And Turkmenistan's interest in this project was clearly highlighted in his speech during the event. This is a very positive case. As neighboring countries both Azerbaijan and Turkmenistan carry out certain activities in energy sector.

We now enjoy successful cooperation with Turkmenistan. For instance, Turkmen oil is transported to Europe through Baku-Tbilisi-Ceyhan main oil export pipeline. We have very interesting projects. I think that the possibility of Turkmenistan's joining the Southern Gas Corridor is quite real.

International Caspian Oil and Gas Exhibition to mark its 25th anniversary



25th Anniversary International Caspian Oil & Gas Exhibition
29 May - 1 June 2018 • Baku Expo Center

In 2018, the largest oil and gas event in the Caspian Region – the Caspian Oil and Gas Exhibition and Conference Incorporating Refining and Petrochemicals – will celebrate its 25th anniversary.

The history of Caspian Oil and Gas began in 1994 just before the 'Contract of the Century' was signed in September of that year, an agreement which defined the main

development areas for the Caspian Basin's hydrocarbon resources. This contract opened a new chapter in the history of oil in the country. The idea of organising Azerbaijan's first exhibition dedicated to oil and gas was supported at the time by Heydar Aliyev, the country's National Leader, and since then Caspian Oil & Gas has been a meeting place for leading oil, gas and energy professionals – a place where memoranda, agreements and contracts for future cooperation are signed.

An important part of the event's business programme is the Caspian Oil & Gas international conference, which over 500 delegates from more than 30 countries take part in every year. Over the past 25 years, this conference has become the main platform for discussing Azerbaijan's rich hydrocarbon and transit potential, its appeal to foreign investors, and opportunities for business cooperation.

Joint Declaration on outcome of 4th Ministerial Meeting of SGC Advisory Council signed

A Joint Declaration on the outcome of the 4th Ministerial Meeting of the Southern Gas Corridor (SGC) Advisory Council has been signed.



Addressing a press conference on the results of the meeting, Azerbaijan's Minister of Energy Parviz Shahbazov said that Azerbaijan's natural gas will be delivered to Turkey this year and to Europe in 2020.

European Commission Vice-President for Energy Union, co-chair of the Southern Gas Corridor (SGC) Advisory Council Maros Sefcovic noted that the Southern Gas Corridor project is of strategic importance. He stressed that European financial institutions also support this project.

Acting Special Envoy and Coordinator for International Energy Affairs of Bureau of Energy Resources at the US Department of State Sue Saarnio said her country supports global energy projects. Sue Saarnio noted that the US is interested in diversifying gas supply routes to Europe. "The Southern Gas Corridor is an important project for European energy security," she added.

SOCAR AQS, Bangladeshi oil and gas exploration company BAPEX sign MoU

SOCAR AQS and Bangladesh Petroleum Exploration & Production Company (BAPEX) have signed a Memorandum of Understanding on cooperation in the



new oil and gas projects of the People's Republic of Bangladesh.

The document was signed by the Deputy Director of SOCAR AQS Eldar Yaradanguliyev and Bapex Managing Director Naushad Islam.

The signing ceremony was held as part of the visit of a Bangladeshi delegation led by Mohammad Shahidul Haque, Senior Secretary of Legislative and Parliamentary Affairs Division and Nazimuddin Chowdhury, Secretary of Energy and Mineral Resources Division, who met with Ramin Isayev, SOCAR AQS Director General.

Addressing the signing ceremony, Chowdhury said: "There is a promising outlook for energy cooperation between the two countries. Today's signing ceremony will give a special impetus to the development and deepening of cooperation between the two companies and two countries."

"Rich experience of Azerbaijani oil workers has always been the best school for our region's oil industry workers. The innovative image of SOCAR AQS in the national drilling industry and the projects pioneered by the company, have played an important role in realisation of this cooperation. I am assured that we will continue to cooperate with SOCAR AQS on other projects as well," Bapex Managing Director Naushad Islam said in his remarks.

"In accordance with the export oriented policy of our country, SOCAR AQS participated and won the international tender in the field of drilling services, announced by BAPEX, said Director General of SOCAR AQS Ramin Isayev as he addressed the ceremony.

"We are proud to participate in the development of oil and gas fields in the People's Republic of Bangladesh, where economy grows about 7% per year, and we look forward to expand our cooperation", he added.

SOCAR AQS won the international tender announced by BAPEX and will drill two

explorations and one appraisal well in Bangladesh.

After winning the international tender previously announced by BAPEX, SOCAR AQS will conduct the drilling and construction of the onshore wells: Semutang Dakkhin 1, Begunganj 4, and Modarganj 1. Two wells will be drilled for exploration and one well for appraisal purposes.

SOCAR AQS LLC is an integrated drilling and well services management company established between SOCAR and Absheron Drilling Company (AQS) in 2007. The core business of the company is to provide a complete package of wells by providing modern techniques and technologies.

TRANSPORT

Caspian European Club transport committee holds session

Baku has hosted the closed session of the transport committee operating within the Caspian European Club.



In the course of the session held under the chairmanship of head of the transport committee

Rashad Abasov, the executives and representatives of the transport companies discussed problems facing companies, as well as the ways of their solution. The suggestions made by the companies will be considered by the legal committee of the Caspian European Club, whereafter they are submitted to the relevant government agencies.

Following the results of the discussions between the working groups and government agencies, a special report and a package of proposals will be prepared for its submission to President of the Republic of Azerbaijan, Chairman of the Caspian European Club Ilham Aliyev.

The Caspian European Club was established in June 2002 with the support of the largest oil and gas companies working in the Caspian-Black Sea region. Since the very establishment the Caspian European Club has promoted attraction of revenues from the oil industry towards the development of the non-oil sector. The Caspian European Club, which brings together more than 5,000 member companies and organizations, operates in 70 countries around

the world and makes proactive efforts to support a dialogue between the government agencies and the private sector.

For two years, the Caspian European Club will manage the Caspian American Club (established on 24 December 2016) and Caspian Asian Club (established on 26 January 2018).

Ports of Future: Building hubs, accelerating connectivity

The main theme for the IAPH Baku 2018 World



Ports Conference is "Ports of Future: Building Hubs, Accelerating Connectivity." Four-day conference will focus on

the important and interesting topics like emerging transport corridors in the region and around the world, contribution of the free trade zones to the domestic economy and the economy of the neighboring countries, the concept of "SmartPorts", "Green Ports" as well as marine tourism. The conference agenda also includes technical visit to the new Port of Baku in Alat. The participant will get a chance to see Alat Free Trade Zone which is a main part of Azerbaijan's grand hub vision.

Azerbaijan Airlines CJSC and Boeing enter new stage of cooperation

At the invitation of Azerbaijan Airlines,



President and Chief Executive Officer of Boeing Commercial Airplanes, Kevin McAllister arrived in Baku

on February 22.

During the negotiations, the parties expressed satisfaction with the strong partnership relations that have developed during the long-term cooperation between Azerbaijan Airlines CJSC and Boeing Corporation.

President of Azerbaijan Airlines, Jahangir Asgarov noted that cooperation with Boeing Corporation is of strategic nature. In 2000, according to the instructions of Azerbaijani National Leader Heydar Aliyev, for the first time Western-type Boeing 757-200 aircraft were added to the fleet of Azerbaijan Airlines. At that time, with the support of instructors and

software Boeing Corporation provided much assistance in mastering and servicing this type of aircraft, as well as organizing ground simulators for B757 / 767 aircraft.

In the following years, under the leadership of Azerbaijani President Ilham Aliyev, who pays great attention and care to civil aviation, the fleet of Azerbaijan Airlines was replenished by such aircraft as the Boeing 767-300ER, and later by the most modern liners - Boeing 787 Dreamliner.

Along with the success of passenger air transportation, the country's air cargo transportation is developing dynamically. Since 2010 the fleet of Azerbaijan's national air cargo carrier Silk Way Airlines was replenished with Boeing 747 F aircraft, and since 2014 the Airline started to operate the newest cargo aircraft Boeing 747-8F, which allowed it to become one of the leading players in the world cargo transportation.

In the near future, passengers of Azerbaijan Airlines will be able to fly on another liner of the new generation. According to the agreement reached between Azerbaijan Airlines and Boeing, Boeing 737 MAX aircraft will start to arrive in Azerbaijan starting from 2018, and till the end of 2020 their total number will reach 10. Till the end of 2022 four more Boeing 787-8 aircraft are also expected to arrive in the country.

In turn, Kevin McAllister highly appreciated the partnership and friendly relations between Boeing and Azerbaijan Airlines and expressed his confidence in further expansion of mutually beneficial cooperation.

During the negotiations, further exploitation and maintenance of all types of Boeing aircrafts operated by Azerbaijani civil aviation, with the participation of the technical center, were also discussed.

Within the visit, the guests got acquainted with Azerbaijani civil aviation facilities, which have been built and reconstructed in recent years - the new airport complex of Heydar Aliyev International Airport (Terminal 1), Baku Cargo Terminal, Silk Way Business Aviation, Silk Way Technics – the complex on maintenance and service of all types of aircrafts, etc.

Azerbaijan Airlines (AZAL) is one of the leaders of the aviation community of the CIS countries. Total route network of the airline is

about 40 destinations in 25 countries. In 2017, Azerbaijan Airlines carried over 2.2 million passengers.

Currently, AZAL operates such aircraft as Boeing 787, Boeing 767, Boeing 757, as well as Airbus 340, Airbus 320, Airbus 319 and Embraer 190.

Aircraft of Azerbaijani civil aviation fully meets the standards of the International Civil Aviation Organization (ICAO), and Azerbaijan Airlines is a member of the most prestigious civil aviation association - the International Air Transport Association (IATA).

In June 2015 Azerbaijan Airlines received a prestigious "4 Stars" from the world-famous British consulting company Skytrax, which is the leader in assessing airline service quality .

The headquarters of Azerbaijan Airlines is located in Baku, at the Heydar Aliyev International Airport, which meets the requirements of international standards. In March 2017, Heydar Aliyev International Airport was awarded the prestigious Skytrax World Airport Award - the airport topped the list of the best airports in Russia and CIS countries in terms of the level of services provided, and again confirmed its compliance with the high level "4 Stars".

FINANCE

Baku hosts International seminar of CIS Supreme Audit Institutions

Baku hosts a seminar on “The importance of quality indicators in effectiveness assessment practice in the activities of the Supreme Financial Control Bodies”. The seminar will last two days according to the Action Plan adopted at the XVII Session of the Board of Governors of the Supreme Audit Institutions of the CIS Member States, which was held in Baku on September 5-6, 2017.

Delegations of the Russian Chamber of Accounts, the Belarusian State Audit Committee, the Accounts Committee for the Control over Execution of the Republican Budget of the Republic of Kazakhstan, the Chamber of Accounts of Kyrgyzstan attend the event.



At the seminar participants delivered reports on the subject and held discussions.

Within the framework of bilateral cooperation Chamber of Accounts of the Republic of Azerbaijan and Accounts Chamber of the Russian Federation will exchange of experience on audits of social security payments, as well as audit of budget funds allocated for medicine, education, culture, cinematography and health insurance.

TOURISM

Azerbaijan International Travel and Tourism Fair to be held in April

The 17th Azerbaijan International Travel and Tourism Fair, AITF 2018 will be held at Baku Expo Centre from April 5-7. For many years now, the exhibition has remained relevant and has kept on delighting its guests and visitors with tourism opportunities in various destinations.

The exhibition will bring together representatives of tourism market, government agencies, and national and regional tourism organisations under its roof. This major specialized event of tourist industry of the entire Caspian region will again turn into a platform for important meetings, partnership agreements and announcement of new programmes and destinations.

AITF 2018 will be held with the strong support from the Ministry of Culture and Tourism of the Republic of Azerbaijan. The exhibition is also supported by its permanent participant; Azerbaijan Tourism Association (AzTA). AITF has always enjoyed the support from international organisations, such as the World Tourism Organization (UNWTO) and the Asia-Pacific Tourist Association (PATA). The exhibition is organised by Iteca Caspian and its British partner, ITE Group plc.

This year’s exhibition will present various tourist destinations, airlines, hotel chains and other tourism services. Among participants there are companies from Azerbaijan, Bulgaria, Georgia, the Dominican Republic, Indonesia, Italy, Morocco, Russia, Slovenia, Thailand, Turkey, the Czech Republic and many other countries. The exhibition will also widely present Medical and Health Tourism sector



where participants will demonstrate a number of services for combining holidays abroad with highly qualified medical services. Traditionally, national and regional stands will be a part of the exhibition. The country-partner of AITF 2018 is Bulgaria which annually takes part in the exhibition with its national stand.

The AITF exhibition has been active in showcasing the development of domestic tourism in Azerbaijan. And this year will be no exception; the tourist potential will be demonstrated by the country's regions, and tour operators, including, among all, Ulduz Tourism and Pasha Travel, and the hotel chains, such as the Absheron Hotels Group, Gilan Hospitality and many others will offer their services. Traditionally, the Ministry of Culture and Tourism of the Republic of Azerbaijan and Azerbaijan Tourism Association (AzTA) will be represented in separate stands.

The exhibition will also feature a workshop for establishing business contacts and conducting negotiations with representatives of leading local tour companies and exhibitors.

AITF will be accompanied with the 12th Caucasus International Hospitality Exhibition, Horex Caucasus 2018 which is the sole trade event for the hospitality industry in the region.

The AITF 2018 exhibition will become a platform for the announcement of new tourist products, while serving as a meeting point for partners and for establishing strong business relations.

Azerbaijan promotes its tourism potential in international fair in Bulgaria

An Azerbaijani stand popularized the country's tourism potential, as well as its history, traditions, culture within the international HOLIDAY & SPA EXPO in Sophia, Bulgaria.



The country's participation was co-organized by Azerbaijan's Embassy to Bulgaria, Azerbaijan Tourism Association and Buta Airways.

The Azerbaijani stand also presented the country's wines and national dishes.

Bringing together the entire tourist market, HOLIDAY & SPA EXPO provides the unique opportunity for new contacts, expanding the

client and partnership network, business meetings with professionals from all over the world in all sectors of the tourism industry.

Gabala to host 11th Session of Islamic Conference of Tourism Ministers

The 11th Session of the Islamic Conference of Tourism Ministers of the Organization of Islamic Cooperation (OIC) will be held in Gabala, Azerbaijan in 2020.



Gabala was also elected as the Tourism Capital of the OIC for 2020.

The decision was adopted at the 10th Session of the Islamic Conference of Tourism Ministers held in Dhaka, Bangladesh.

Azerbaijan, Indian tourism associations sign memorandum of cooperation

Azerbaijan Tourism Association (AZTA) and the Travel Agents Association of India (TAAI) have signed a Memorandum of Cooperation.



The memorandum was signed during the international tourism fair SATTE 2018 held in Delhi.

Addressing the signing ceremony, chairman of AZTA Nahid Baghirov said that this collaboration will boost mutual tourism exchange, as well will contribute to the development of economic relations between the two countries.

"Our association include hotels, travel agencies and airline companies. Azerbaijan's national air carrier - AZAL is also one of our members. Furthermore, about 242 tourism companies and 110 hotels are our active members. Therefore, I hope our cooperation will be successful," Baghirov added.

During the signing ceremony, Razeen Hasan was elected as a representative of the AZTA in India. The participants also decided to hold the next meeting of the heads of tourism associations of Azerbaijan and India in Baku this May.

The Travel Agents Association Of India (TAAI) was established in 1951 by a group of twelve leading travel agents, who aimed to create an Association to regulate the travel industry in India along organized lines and in

accordance with sound business principles. The Association has more than 2500 members.

BUSINESS

Beijing hosts Azerbaijan-China business forum



An Azerbaijan-China business forum has been held in Beijing as part of Minister of Economy Shahin Mustafayev's visit to the People's Republic of China.

The forum was co-organized by Azerbaijan Export and Investment Promotion Foundation (AZPROMO), the Ministry of Commerce of China and China Council for the Promotion of International Trade. The two countries' businessmen operating in industry, construction, transport, logistics, investment, chemistry, textile and other spheres participated in the event.

Addressing the business forum, Minister of Economy Shahin Mustafayev said Azerbaijan attaches special importance to developing relations with China. Mustafayev noted that his country is interested in expanding cooperation with China in all areas. The economy minister stressed that trade between Azerbaijan and China increased by 43 percent and amounted to \$1.2 billion in 2017.

The event then featured the screening of a video presentation on Baku's bid to host Expo 2025. As part of the business forum, Azerbaijan's "AS Group Investment" and Chinese "Camce Co Ltd" signed a Memorandum of Understanding on mutual cooperation.

Azerbaijan's deputy minister of economy to attend CEO Lunch Baku

Deputy Minister of Economy of the Republic of Azerbaijan Sahil Babayev will attend the 11th CEO Lunch Baku to be hosted by the Caspian European Club on February 21 as an honorary guest, Chief



Executive Officer of the Caspian European Club Mustafa Abbasbeyli said.

According to Mustafa Abbasbeyli, the event will be held following numerous requests of the member companies of the Caspian European

Club, who expressed their desire to cooperate with the Ministry of Economy of Azerbaijan. Mustafa Abbasbeyli said that initiatives and proposals of the leaders of the member companies of the Club on how to expand cooperation between the private sector and the Ministry will be discussed in an informal environment during the CEO Lunch Baku event. The attendees of CEO Lunch Baku will enjoy the opportunity to receive answers to their questions, he added.

Admitted to the CEO Lunch Baku event will be only those companies which pass registration on the website of the Caspian European Club at the following link: <http://www.caspianenergy.org/index.php/2018-01-09-13-22-37/ceo-lunch/item/141-ceo-lunch-baku-21-02-2018>

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ICT

Azerbaijan projects nominated for WSIS-2018 contest

The World Summit on the Information Society (WSIS), the annual UN summit, has announced the list of nominees for WSIS-2018 Prizes. The World Summit on the Information Society is United



Nations-sponsored summit on information, communication and the information society, which has been taking place since 2003.

WSIS Prizes is a unique international contest developed in response to requests from the WSIS stakeholders to create an effective mechanism to evaluate and recognize for outstanding success in ICT. The contest was held for the first time in 2012, and rapidly gained popularity within the ICT community. The WSIS Prizes is the unique global platform to identify and showcase success stories in the implementation of the WSIS Action Lines outlined in the Geneva Plan of Action and UN Sustainable Development Goals. Since inception, the contest of WSIS Prizes has attracted more than 300.000 stakeholders.

This year 83 countries presented 449 projects to struggle to become a winner in their category. The two projects carried out by Azerbaijan company B.EST Solutions, the operator of Asan İmza Mobile ID are presented in two of 18 categories. So, the project “Asan İmza - Azerbaijan national Mobile eID and legally binding e-signature”, carried out in partnership with the Ministry of Taxes, is presented in the Category «ICT Applications: E-Government», and the project “Digital Trade Hub of Azerbaijan”, carried out along with Center for Analysis of Economic Reforms and Communication under the President of the Republic of Azerbaijan is presented in the Category «ICT Applications: E-Business». All the nominated projects have a detailed description, and everybody can vote for the national innovative projects of Azerbaijan after the registration in the system on official site of the contest

<https://www.itu.int/net4/wsis/prizes/2018/>.

The first five most voted projects will be selected for the further announcement of the winners in each of the 18 categories. It should be noted that winning projects of the last year’s contest were presented by Africa, Asia, North America and Europe. Noteworthy is the fact that projects presented by B.EST Solutions were first presented in such prestigious contest and have been shortlisted for the nomination. This is another proof that the innovative solutions “Made in Azerbaijan” fully comply with the world standards.

The detailed voting instructions is available on Asan İmza Facebook page. The voting process is complete only upon voting in all 18 categories.

EXHIBITIONS

Caspian Event Organisers to launch new project in March

Caspian Event Organisers (CEO) has a plan to host a number of events in Azerbaijan in 2018, and three of these events alone will be held for the first time.

The 1st Azerbaijan International Franchise

Forum Caspian Franchise Forum, the first ever event giving a chance to be represented in new successful region, will open this year’s events season. The Forum will be held at Fairmont Baku Hotel on the 2nd of March 2018. The Forum participants will demonstrate their concepts and proposals to create or develop franchising business, while presenting franchises for their brands. The participating companies include businesses in fast food (Noon-o-Kabab, the UAE), goods and services for children (Gulliver/Button Blue, Russia), Cyber Security (REISSWOLF, Germany) and clothing trade (Kanzler, Germany). As part of the forum, a workshop the topic of “Development of Franchising in Azerbaijan” will provide visitors with additional information on how to implement their business plans. The Organisers are confident that the forum will become an effective tool to analyze market demands, consult on franchising, meet franchisors and introduce new brands into the country’s market.

The next scheduled event will be the traditional and largest Azerbaijan International Agriculture Exhibition, Caspian Agro 2018 which will bring together over 150 agricultural producers and distributors from all over the world. Azerbaijani producers will be represented with a large group. For the second year in a row, Maschio Gaspardo will be sponsoring the registration at Caspian Agro 2018.

In June, the Delegation of the European Union to Azerbaijan, in cooperation with the embassies of the EU Member States in Baku



and with the organisational support from Caspian Event Organisers, will host traditional festival EuroVillage 2018 at Baku Seaside Park (Baku Boulevard). Those who want to enjoy their time with their families and receive pleasant impressions and new friends are welcome to visit EuroVillage 2018.

In autumn, another two debut exhibitions of great interest will be held at Boulevard Hotel Baku on 20-22 September; the 1st Azerbaijan International Gifts and Promotional Products Fair, Gift&Promo Fair and the 1st Azerbaijan International Advertising and Printing Exhibition, AdPrint. Over three days, the exhibition will bring together an audience focused on the selection of gifts, both for the corporate and private sectors. The AdPrint exhibition will be a reflection of the development of the advertising market in the country and will serve as a platform to stimulate demand for and supply of advertising services.

The Azerbaijan International Defence Exhibition, ADEX will for the third time bring together leading manufacturers and customers of military equipment. The biennial ADEX exhibition is an outstanding platform to review modern weapons and equipment and to demonstrate the strength and power of Azerbaijani defence industry. Currently, there is an intensive process of preparation for this year's ADEX exhibition, and today, more than 70% of the total exhibition area has already been booked. Among the participants are national pavilions of Azerbaijan, Israel, China, Pakistan, the Russian Federation, Ukraine, France, the Czech Republic and other countries. In total, more than 200 participants are expected to attend the exhibition which will be held at Baku Expo Center on 25-27 September.

Also in autumn exhibitions' season well be held next exhibitions: Education, Career, Environmental Caspian Ecology, International Telecommunications, Innovations and High Technologies Bakutel. All events are actively supported by state structures, among which the Ministry of Agriculture of the Republic of Azerbaijan, the Ministry of Transport, Communications and High Technologies of the Republic of Azerbaijan, the Ministry of Education of the Republic of Azerbaijan, the Ministry of Defence Industry of the Republic of Azerbaijan, the Ministry of Defence of the

Republic of Azerbaijan, the Ministry of Ecology and Natural Resources of the Republic of Azerbaijan and the Public Association IDEA (International dialogue in the name of environmental protection, the Azerbaijan Fund for the Promotion of Export and Investment (AZPROMO) and the National Confederation of Entrepreneur Organisations (Employers) of the Republic of Azerbaijan. Among the partners of all events in 2018: the tour operator "Premier Tour", the official hotel "Qafqaz Point Hotel" and "Hyatt Regency". Detailed information about the exhibitions, as well as an electronic invitation ticket can be found on the official website: www.ceo.az